

HOSPITAL SERVICE DISTRICT NO. 1C
OF THE PARISH OF RICHLAND
STATE OF LOUISIANA
Mangham, Louisiana

Component Unit Financial Statements
(Without Notes)

For the Year Ending December 31, 2007

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Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 4/9/08

To the Board of Commissioners
Hospital Service District No. 1C
Mangham, Louisiana

I have compiled the accompanying component unit financial statements of the Hospital Service District No. 1C of the Parish of Richland, State of Louisiana, a component unit of the Richland Parish Police Jury, as of and for the year ended December 31, 2007, in accordance with Statements on Standards for Accounting and Review Services issued by the American Institute of Certified Public Accountants.

A compilation is limited to presenting in the form of financial statements information that is the representation of management. I have not audited or reviewed the accompanying financial statements and, accordingly, do not express an opinion or any other form of assurance on them.

Management has elected to omit substantially all of the disclosures required by generally accepted accounting principles. If the omitted disclosures were included in the financial statements, they might influence the user's conclusions about the District's financial position, results of operations, and cash flows. Accordingly, these financial statements are not designed for those who are not informed about such matters.



March 29, 2007
Rayville, Louisiana

STATEMENT A

**HOSPITAL SERVICE DISTRICT NO. 1C
OF THE PARISH OF RICHLAND
STATE OF LOUISIANA**

Mangham, Louisiana

Statement of Net Assets

December 31, 2007

	<u>2007</u>
ASSETS	
Cash and cash equivalents	\$66,756
Capital assets (net)	<u>13,007</u>
TOTAL ASSETS	<u>\$79,763</u>
LIABILITIES	
Accounts, salaries, and other payables	0
Lease Payable	0
Other liabilities	0
Loans payable	0
Bonds payable	<u>0</u>
TOTAL LIABILITIES	<u>0</u>
NET ASSETS	
Invested in capital assets, net of related debt	13,007
Restricted for:	
Capital projects	0
Debt service	0
Other purposes	0
Unrestricted	<u>66,756</u>
TOTAL NET ASSETS	<u>\$79,763</u>

See the accountant's report.

Statement B

**HOSPITAL SERVICE DISTRICT NO. 1C
OF THE PARISH OF RICHLAND
STATE OF LOUISIANA**

Statement of Revenues, Expenses and Changes in Net Assets

For the Year Ended December 31, 2007

	<u>2007</u>
Revenues:	
Rental	\$9,000
Other services	0
Total Operating Revenues	<u>9,000</u>
Operating Expenses	
Insurance	3,791
Repairs	3,335
Other operating	300
Depreciation	2,711
Total Operating Expenses	<u>10,137</u>
Operating Income	<u>(1,137)</u>
Nonoperating Revenues (Expenses)	
Interest earnings	2,267
Total Nonoperating Revenues (Expenses)	<u>2,267</u>
Change in Net Assets	1,130
Total Net Assets-Beginning	<u>78,633</u>
Total Net Assets-Ending	<u>\$79,763</u>

See the accountant's report.

STATEMENT C**HOSPITAL SERVICE DISTRICT NO. 1C
OF THE PARISH OF RICHLAND
STATE OF LOUISIANA****Statement of Cash Flows****For the Year Ended December 31, 2007**

	<u>2007</u>
Cash Flows From Operating Activities	
Receipts from customers and users	\$9,000
Payments to suppliers	(7,426)
Net Cash Provided by Operating Activities	<u>1,574</u>
Cash Flows From NonCapital Financing Activities	
Net Cash Provided (used) by Noncapital Financing Activities	<u>0</u>
Cash Flows From Capital and Related Financing Activities	
Proceeds from capital debt	0
Capital contributions	0
Purchases of capital assets	0
Payments on capital lease	0
Net Cash Provided (used) by Capital and Related Financing Activities	<u>0</u>
Cash Flows From Investing Activities	
Interest and dividends received	2,267
Net Cash Provided (used) by Investing Activities	<u>2,267</u>
Net Increase in Cash and Cash Equivalents	3,841
Cash and Cash Equivalents, Beginning of Year	62,915
Cash and Cash Equivalents, End of Year	<u>\$66,756</u>
Reconciliation of Operating Income to Net Cash Provided (used) by Operating Activities	
Operating income	(\$1,137)
Depreciation expense	2,711
(Increase) decrease in accounts receivable	0
increase (decrease) in accounts payable	0
Total Adjustments	<u>2,711</u>
Net Cash Provided by Operating Activities	<u>\$1,574</u>

See the accountant's report.